



The Florida House of Representatives

Office of the Speaker

Dean Cannon
Speaker

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Legislation to Create SEED Trust Fund Passes Florida House

Tallahassee, Fla. – House Bills 7205 and 7207 today passed the Florida House of Representatives. Taken together, these two bills create the State Economic Enhancement & Development (SEED) Trust Fund.

“I commend Representatives Aubuchon and Hukill for championing the creation of the SEED Trust Fund,” said House Speaker Dean Cannon (R-Winter Park). “This legislation will provide the legislature and the executive branch with a level of flexibility that is essential to attracting new businesses and encouraging economic development. And I am confident that by better positioning Florida to take advantage of economic development and infrastructure projects through the SEED Trust Fund, Florida will become dramatically more competitive in the global marketplace.”

“The SEED Trust Fund makes it possible for lawmakers and the governor to make strategic investments that utilize taxpayer dollars in the most effective way possible, specifically by taking into account what sector of the economy Florida would benefit most from investing in as it relates to the economic realities of the time, be it affordable housing programs, transportation or other infrastructure projects,” said Representative Gary Aubuchon (R-Cape Coral), sponsor of House Bills 7205 and 7207 and vice chair of the Select Committee on Government Reorganization.

“The SEED Trust Fund would provide the necessary means to promote Florida’s economic growth and development through the various functions it would serve,” said Representative Dorothy Hukill (R-Port Orange), chair of the House Economic Affairs Committee. “This dedicated, single funding source will serve to increase the capability of state government to

respond to economic development opportunities that will ultimately strengthen our economy by encouraging private sector growth and expansion.”

For more information on HB 7205 and HB 7207, please visit the [Florida House of Representatives website](#).

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